

Money Laundering



MONEY LAUNDERING REGULATIONS 2020

The Money Laundering Regulations, 5th Directive came into effect in January 2020 and as property auctions fall within a 'relevant business' it is a requirement upon this company to follow certain procedures within this legislation.

As a result, **all buyers** attending our auctions and transacting business with us must provide relevant documentation in order to prove their identity and place of residence. Buyers should note that these documents are required for these purposes only and copies are taken subject to all data protection regulations.

If you are attending the auction on behalf of a potential buyer, you must be able to provide proof of your own identity and residence and **certified copies** of the buyer's identity and residence. Certified copies must be of original documentation and bear an **original signature** of the person certifying the document and signed as true certified copies and confirm photographic ID is a true likeness of the subject. Only copies certified by a UK lawyer, UK banker, authorised financial intermediary such as an independent financial advisor, FCA regulated mortgage broker, certified accountant, teacher, doctor, minister of religion can be accepted. All of the above must be capable of being contacted by telephone by us prior to you buying and/or on the day of the auction.

DOCUMENTATION BIDDERS/BUYERS MUST SHOW US

If you conduct business with us and are an individual, the documents we can accept are listed below. We must verify your name and residential address and require two documents. One document must be from **List A** and one document from **List B**. You must allow us to copy this documentation for storage and filing for 5 years. Please note we may carry out electronic verification of any documents provided.

For UK trusts, companies and partnerships, occupational pension schemes, registered charities in England and Wales, local authorities or non-UK individuals you should contact us well in advance of bidding at the auction or buying to confirm the documentation we require.

LIST A – EVIDENCE OF IDENTITY (INCLUDING PHOTOGRAPH)

- Valid Passport
- Valid Photo Card Driving Licence (full or provisional)
- National Identity Card (non UK nationals)
- Firearms Certificate or Shotgun Licence

LIST B - EVIDENCE OF RESIDENCE (AND SHOWING YOUR NAME)

- Valid Photo Card Driving Licence (**if not used for List A**)
- Utility Bill issued within the last 3 months (12 months if the billing is annual)
- Council Tax Bill for current year
- Bank or Credit Card Statement issued within the last 3 months
- HMRC correspondence issued within the last 12 months (not online)
- Correspondence from a regulated solicitor issued within the last 3 months
- TV Licence letter for the current year
- Evidence of Mail Redirection within the last 3 months

QUERIES AND CONTACTING US

If you have any queries relating to these regulations and our requirements you should contact us well in advance of bidding at auction or buying before or after the auction. Please contact Rachel Gibbs on **023 8033 8066** or **email rachel.gibbs@fox-and-sons.co.uk**

Bidder Registration Form

In order to bid at our auctions you need to register with us first



You will need to bring with you this form duly completed and **TWO FORMS OF IDENTIFICATION** (1 from point A and 1 from point B), which will be copied and kept on file. Electronic verification of any documents provided may be carried out by Fox & Sons.

A: A **valid passport** or a **valid signed UK photo-card driving licence** - (proof of identity)

B: A **utility bill** or **bank/credit card statement** dated within the last 3 months - (proof of residence)

BIDDER NO.

LOT NO.

By registering, you confirm that you have read the Auction Notices on page 4 and that you have carried out your due diligence prior to bidding.

Name of bidder:

Name of buyer (if different):

Postal address:

..... Postcode:

Contacts: Home:.....

Work:.....

Mobile:

Email:.....

Solicitors:.....

Address:

..... Postcode:

Tel No: DX No:

Signature:..... Date:

Please tick to confirm you are **NOT** a Politically Exposed Person

Politically exposed persons (PEPs) are individuals whose prominent position in public life may make them vulnerable to corruption. The definition extends to immediate family members and know close associates).

Source of Funds (It is a HMRC requirement for us to understand where your funds are coming from - please kindly tick to suit)

Savings Gifted Proceeds from Sale Business Finance

Please tick if you wish to receive auction updates, newsletters and catalogue notifications via email

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|---------------------------------|-------------------|---------------|
| For official use ID Provided | A: Identification | Photo: Y/N |
| | B: Address | Date of bill: |